## First Time Home Ownership Opportunities Available Now!



The City's Below Market Rate (BMR) Homebuyer Program links qualified buyers with affordably priced single family and duet style homes with up to 4-bedrooms. Prices start in the mid \$300,000's. Currently both new homes and resales are available in great neighborhoods throughout the City. Homebuyers must meet the program's income guidelines and obtain their own fixed-rate financing.

Typical Home offered through BMR Program

Qualifying first time buyers can take advantage of up to \$18,000 of Federal and State Tax credits so don't miss out on this great opportunity to own your own home!

There are currently four (4) BMR's available for purchase. In addition, another seven BMR's are in the pipeline to be offered for resale during winter and spring 2010 so don't miss out on this great opportunity to own your own home! Orientations for the BMR Program are held regularly.

To obtain an application or for more information, please contact the Business Assistance and Housing Services Department at (408) 778-6480 or email <a href="mailto:sheryll.bejarano@morganhill.ca.gov">sheryll.bejarano@morganhill.ca.gov</a>